

Geography Knowledge Organiser

Trade and Fairtrade

Commodities: an economic good (often referring to raw materials).

Consumer: a person who buys a product or uses a service in the public or private sector.

Export: sending goods and services to another country.

Fair trade: trade in which fair prices are paid to the farmers of products.

Fairtrade Foundation: a non-profit organisation that licenses the use of the Fair Trade mark on products in the UK.

Fairtrade products: goods which have been produced from raw materials that were acquired from farmers at a fair price.

Globalisation: the process by which the world is becoming increasingly interconnected as a result of a huge growth in trade and cultural exchange.

Goods: something that you can use or consume, like food or CDs or books or a car or clothes.

Import: buying goods and services from other countries.

Merchant: someone who buys and sells goods for profit.

Retailer: the company that owns the shop from which consumers buy things.

Services: something that someone does for you, like give you a haircut or fix you dinner or even teach you.

Trade: buying and selling things.

Wholesaler: someone who buys from the producer and sells to the retailer - a 'middleman'.



Southampton
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