

# Heather Garth Primary School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Forrester Boyd Robson Limited  
26 South Saint Mary's Gate  
Grimsby  
North East Lincolnshire  
DN31 1LW

**Heather Garth Primary School**

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## Heather Garth Primary School

### Reference and administrative details

<b>Members</b>	S Farr
	S D Farr
	L Love
<b>Trustees (Directors)</b>	S Farr, Chair
	M Bower
	P Bennett
	S Hibbert
	J Winnard
	A Stamps
	K Conlon
	D Roberts
<b>Senior Management Team</b>	L Holling (appointed 4 December 2024)
	J Winnard, Headteacher
	R Carr, Assistant Headteacher
	M Bower, Assistant Headteacher
	D Fisher, EYFS Lead
	G Slater, School Business Manager
<b>Principal and Registered Office</b>	Billingley View
	Bolton-Upon-Dearne
	Rotherham
	South Yorkshire
	S63 8ES
<b>Company Registration Number</b>	08431840
<b>Auditors</b>	Forrester Boyd Robson Limited
	26 South Saint Mary's Gate
	Grimsby
	North East Lincolnshire
	DN31 1LW
<b>Bankers</b>	The Royal Bank of Scotland
	Attercliffe
	747 Attercliffe Road
	Sheffield
	S9 3RF

## **Heather Garth Primary School**

### **Trustees' Report for the Year Ended 31 August 2025**

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31/08/2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

#### **Structure, governance and management**

##### ***Constitution***

The academy trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The company registration number is 08431840.

The of Heather Garth Primary School are also the directors of the charitable company for the purposes of company law.

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on page 1.

The charitable company is known as Heather Garth Primary Academy.

##### ***Members' liability***

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to be a member.

##### ***Trustees' indemnities***

The Academy has purchased RPA Liability insurance from the DfE.

##### ***Principal Activities***

The principal objective of the Academy is Education, the Academy being a stand alone Academy.

##### ***Method of recruitment and appointment or election of Trustees***

All Trustees are appointed by the members as it may determine. Full details relating to the appointment and removal of Trustees are contained within the Articles of Association.

When appointing new Trustees, the Board of Trustees will consider the skills and experience mix of existing Trustees in order to ensure that the Board of Trustees has the necessary skills to contribute to the development of the Academy.

The Academy has a Board of Trustees to undertake the operation of the school in line with the agreed Scheme of Delegation.

The Board of Trustees is made up of Trustees which are placed on different committees.

##### ***Policies and procedures adopted for the induction and training of Trustees***

The training and induction provided for new Trustees will depend on their existing experience.

The Academy has subscribed to the Governor training programme provided by the local authority and the National Governors Association. The Academy also subscribes to the "Modern Governor" and "The Key for School Governors".

All Trustees are provided with copies of procedures, policies, minutes, accounts, budget plans and other documents that they will need to undertake their role as Governors.



## **Heather Garth Primary School**

### **Trustees' Report for the Year Ended 31 August 2025 (continued)**

#### ***Organisational structure***

A clear management structure exists to manage the Academy effectively.

The Trustees are responsible for strategic direction and planning, approving the budget, monitoring performance and making major decisions.

The Senior Leadership Team is made up of the Head teacher, two Assistant Head teachers and the Foundation Stage Leader.

The Leadership team is responsible for the day-to-day operation of the Academy.

The full Board of Trustees meet at least once each term with working party meetings on a regular basis.

The Finance Committee meet up to six times a year followed by the Risk Management Committee.

Roles and responsibilities are clearly defined in the Scheme of Delegation.

#### ***Risk management***

The Board of Trustees have assessed the major risks to which the Academy is exposed, in particular those relating to teaching, provision of facilities, and other operational areas and the Academy finances.

The Academy has in place systems and procedures such as vetting of new staff and visitors and internal financial controls in order to minimise risk. Adequate insurance cover is in place.

The key controls used by the Academy are: -

- Detailed and documented terms of reference for all committees.
- Comprehensive strategic planning, budgeting and accounting.
- Established organisational structure and clear lines of accountability and reporting.
- Formal written policies.
- Clear authorisation and approval levels.
- Vetting procedures.
- Reporting systems.

#### ***Arrangements for setting pay and remuneration of key management personnel***

The governing body determine the pay and remuneration of key management personnel as well as the rest of the school staff. The Academy follows the school teachers pay and conditions document as well as the local government pay scales.

The governing body determine the headteacher group. The headteacher group corresponds to a broad pay range, and is determined on the basis of the total unit score. The total unit score is calculated based on the age and number of pupils in the school.

Deputy and assistant headteachers will have their pay range determined in relation to the headteacher group, and based on how much the role fits within the leadership structure of the school.

#### ***Objectives and activities***

##### ***Objects and aims***

- To raise the standard of educational achievements of all pupils.
- To ensure every child enjoys the same high quality of education in terms of resourcing, teaching and learning.
- To comply with all appropriate statutory and curriculum requirements.
- To provide value for money for funds expended.
- To conduct the Academy business in accordance with the highest standards of integrity and openness.

## **Heather Garth Primary School**

### **Trustees' Report for the Year Ended 31 August 2025 (continued)**

#### ***Value for money***

We always seek value for money obtaining quotes from different suppliers.

We have worked in partnership with all of our suppliers and continued to pay them as quickly as possible, on receipt of invoices or in accordance with pre-agreed milestone dates, to maintain cash flow and protect jobs.

We have also made sure that contracts are still relevant and deliver value for money.

We continue to work with suppliers, openly and pragmatically, to ensure contracts are still relevant and sustainable.

The only Service Level Agreement that has changed is Health and Safety due to a better service and a better price. We have continued with the others as we believe that we have excellent service throughout.

#### ***Objectives, strategies and activities***

- Provide high quality professional learning opportunities for all Academy employees.
- Provide the learning opportunities for all pupils to attain and achieve.
- Provide pupils with a wide range of enrichment activities.
- Ensure a process of continual monitoring and review of teaching, learning and the curriculum.
- Rigorous tracking and analysis of pupil attainment data.
- Continue to develop partnership working with parents and carers.
- Continue to develop links with other schools, sharing expertise.
- Ensure that the Academy is at the centre of the local community.

#### ***Public benefit***

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties.

#### **Strategic Report**

##### **Achievements and performance**

##### ***Key financial performance indicators***

We aim to-

- Deliver a surplus budget at year-end.
- Distribute expenditure evenly throughout the year.
- Ensure that actual expenditure is closely monitored with budgeted expenditure.
- Minimise expenditure through smarter procurement and best value.
- Generate additional income.

##### ***Maintaining effective oversight of funds***

The Board of Governors met 4 times during the year and had an AGM in December.

There has also been Strategy meetings and Governor working meetings. Finance meetings are held up to twice a term. The minutes from the meetings have all been presented to the full board of Governors to keep them informed. The Chair of Governors is in school on a regular basis and goes through the management reports each month.

##### ***Going Concern***

After making enquiries, the Board of Trustees has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

## Heather Garth Primary School

### Trustees' Report for the Year Ended 31 August 2025 (continued)

#### Financial review

The majority of school income is obtained from the DfE in the form of grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ending 31st August 2025 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Academy also receives additional income shown as trading income. Trading income consists of Breakfast club fees. The school also receives lettings income for holiday clubs and money for providing financial services to other schools.

The in-year deficit on free reserves for the year ended 31 August 2025 is £4,930.

#### Financial and risk management objectives and policies

The main financial risks are mitigated through the employment of sound financial management and internal control processes.

- A balanced budget is set and monitored by the Business Manager and finance committee. Risks are identified by the Risk Committee.
- Bank reconciliations are carried out monthly. All BACS payments are signed by the authorised signatories. Fixed asset registers are in place and a process is in place for the disposal of assets.
- Payroll is outsourced and checked each month.
- The remaining risks are mitigated to a large extent through a comprehensive insurance policy and the Risk Management Committee.

#### Principal risks and uncertainties

The principal risks to the Academy are documented and managed using a risk management policy and risk register, which is regularly reviewed. Key controls are in place to mitigate risks these are -

- A structure with clearly defined roles, responsibilities and authorisation levels;
- Documented terms of reference for committees;
- Financial planning, budgeting and regular management reporting;
- Written policies for employees;
- Vetting procedures as required by legislation;

#### Reserves policy

The Board of Trustees will review the reserve level of the Academy regularly.

The Trustees determine what the level of uncommitted reserves should be. The aim is to provide sufficient working capital to cover delays between the receipts of grant and to provide a cushion to deal with unexpected emergencies.

The total fund balances as at 31st August 2025 were as follows:

- Restricted general fund (excluding pension and fixed assets) = £46,874 (2024: £48,711)
- Unrestricted general fund = £35,364 (2024: £38,457)
- Restricted fixed asset fund = £1,282,738 (2024: £1,307,861)
- Restricted pension fund = £Nil (2024: £(34,000))

The total of the Academy's free reserves at 31st August 2025 was £82,238 (2024: £87,168).

#### Investment policy

Cash balances are safeguarded by investing them in an interest bearing current and deposit accounts with the Royal Bank of Scotland.

#### Fundraising

The academy trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by the Trustees.

## Heather Garth Primary School

### Trustees' Report for the Year Ended 31 August 2025 (continued)

#### *Plans for future periods*

- To strive for continuous improvement in performance indicators.
- To continue to develop school facilities and resources.
- To continue to share good practice with other schools.
- To develop the local community's use of school facilities and resources.
- To continue to build financial reserves to fund building and other investment needs

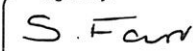
#### **Auditor**

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Trustees' Report, incorporating a Strategic Report, was approved by order of the members of the Board of Trustees , as the company directors, on 3 December 2025 and signed on its behalf by:

Signed by:



.....36AC8CDA024142C.....

S Farr

Chair of Trustees

## Heather Garth Primary School

### Governance statement

#### Scope of responsibility

As a Board of Trustees, we acknowledge we have overall responsibility for ensuring that Heather Garth Primary School has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Trustees has delegated the day-to-day responsibility to the Head, as Accounting Officer, the Senior Leadership Team and School Business Manager, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Heather Garth Primary Academy, and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Guide.

#### Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities.

Trustees are appointed through the skills that are needed, including financial knowledge. Gaps are addressed through recruitment, induction and training.

Trustees complete a skills audit each year.

The Board of Trustees has formally met 6 times during the year. Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
D Roberts	4	6
J Winnard	3	6
P Bennett	6	6
K Conlon	6	6
A Stamps	6	6
S Farr, Chair	4	6
M Bower	3	6
S Hibbert	5	6
L Holling (appointed 4 December 2024)	2	4

#### Conflicts of interest

The Academy has a register of business interests which is published on our website. The register involves identifying, declaring and managing any personal or financial interests that could affect decision making.

Governors must declare if they have any interest at Governors meetings. Individuals that have an interest must withdraw from discussions and not vote on the relevant item. Decisions are made impartially and in the best interest of the Academy, procedures are in place to prevent improper influence.

## Heather Garth Primary School

### Governance statement (continued)

The Finance Committee is a sub-committee of the main board of trustees. Its purpose is to:

- Exercise the powers and duties of the Board of Trustees in respect of the financial administration of the Academy except for those items specifically reserved for the Board of Trustees and those delegated to the Head and other staff;
- Report on decisions taken under delegated powers to the next meeting of the Board of Trustees;
- Reviewing the annual Academy budget at the summer term meeting and recommending its acceptance or otherwise, to the Board of Trustees;
- Considering budgetary control reports on the Academy's financial position at every meeting taking appropriate action to contain expenditure within the budget and reporting to the Board of Trustees;
- Reviewing the virement of sums between budget heads, subject to a limit of £5,000 as approved and authorised by the Head and Business Manager, which are to be formally notified to the Finance Committee who shall minute the notification;
- Authorising the award of orders over the value of £15,000 and up to £25,000.
- Ensuring that arrangements for insurance are in place and adequate;
- Ensuring that there are annual independent checks of assets and the asset register;
- Authorising the disposal of individual items of equipment and materials that have become surplus to requirements, unusable or obsolete with an original purchase value of up to £5,000 and reporting such authorisations to the Governing Body;
- Reviewing the draft financial statements and highlighting any significant issues to the Board of Trustees, prior to submission to the Secretary to State by 31 December;

Attendance at meetings during the year was as follows:

Trustee	Meetings attended	Out of a possible
L Holling (appointed 4 December 2024)	5	5
D Roberts	5	5
M Bower	5	5
J Winnard	3	5

#### Review of value for money

As Accounting Officer the Headteacher has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the academy uses its resources to achieve best value for money during each academic year and reports to the Trustees where value of money can be improved. The Accounting Officer for the academy has delivered improved value for money during the year by:

#### Better purchasing:

- Exploring alternative purchasing options both on-line and direct through suppliers to find the best value.
- Implementing a tender process for significant purchases and/or contracts, for example the sickness insurance contract and repairs and maintenance.
- All contracts are reviewed on an annual basis to ensure they are value for money.

#### Better Income Generation:

Examples of steps to maximise income include:

- School staff providing consultancy and support services to other local schools
- Mentoring trainee teachers and college students, including PGCE placements
- Breakfast Clubs
- Lettings



## Heather Garth Primary School

### Governance statement (continued)

#### Reviewing controls and managing risks:

The Finance Committee, School Business Manager and the Senior Leadership Team have reviewed regular budget reports, including future recommendations. This has ensured that spending is within budget and forward plans are agreed and implemented when there has been any variance.

Actions taken to manage risk include the purchase of an appropriate level of insurance cover. This has been purchased from the Department of Education, Risk Protection Arrangement (RPA). Professional advice (for example from the HR department at Capita) has also been sought when needed.

#### Future objectives:

We recognise the need to continue developing relationships with other academies and/or local schools, in order to benefit from economies of scale in procuring products and services, developing staff and sharing knowledge, skill and expertise.

#### **The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Heather Garth Primary School for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements.

#### **Capacity to handle risk**

The Board of Trustees has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks.

The Risk Committee follows the Finance committee and has met 5 times during the year.

The Trustees are of the view that there is a formal on-going process for identifying, evaluating and managing the Academy's significant risks that have been in place for the period 1st September 2024 to 31st August 2025.

The process is regularly reviewed by the Trustees.

#### **The risk and control framework**

The academy trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the Finance and General Purposes Committee of reports, which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Board of Trustees has decided:

- to employ MGRW as internal auditor

The auditor's role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular the checks carried out in the current period included:

- testing of budgeting planning & monitoring
- testing of procurement & purchase order process
- testing of trust governance & related party review.

## Heather Garth Primary School

### Governance statement (continued)

On a termly basis, the auditor reports to the Board of Trustees, through the finance committee on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

#### Review of effectiveness

As Accounting Officer, the Head Teacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

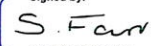
- the work of the internal auditor;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditor;
- correspondence from DfE: financial notice to improve/notice to improve (FNtI/NtI) and 'minded to' letters.

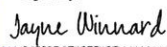
The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

#### Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the Academy has adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on 3 December 2025 and signed on its behalf by:

Signed by:  
  
.....39ACB6D9A034143G.....  
S Farr  
Chair of Trustees

Signed by:  
  
.....D7583D4E127586C.....  
J Winnard  
Accounting Officer



## Heather Garth Primary School

### Statement of regularity, propriety and compliance

As Accounting Officer of Heather Garth Primary School, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust Board of Trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I, and the Board of Trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and DfE.

Signed by:

*Jayne Winnard*

015030461275485

J Winnard, Head Teacher  
Accounting Officer

3 December 2025

## Heather Garth Primary School

### Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

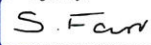
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 3 December 2025 and signed on its behalf by:

Signed by:  
  
06A0B00A824142D.....  
S Farr  
Chair of Trustees

## Heather Garth Primary School

### Independent Auditor's Report on the Financial Statements to the Members of Heather Garth Primary School

#### Opinion

We have audited the financial statements of Heather Garth Primary School (the 'Academy Trust') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report there on. Other information includes trustees' annual report (incorporating the strategic report and the directors' report), the governance statement and the Accounting Officer's statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion there on.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the Strategic Report and Directors' Report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.



## **Heather Garth Primary School**

### **Independent Auditor's Report on the Financial Statements to the Members of Heather Garth Primary School (continued)**

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements included in the Strategic Report and Trustees' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12, the Trustees (who are also directors of the Academy Trust for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

#### **Auditor Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance held.
- Challenging assumptions and judgements made within significant accounting estimates and judgements such as depreciation and the local government pension scheme liability.
- Testing of income, bank, purchases and payroll, systems and controls and providing conclusions on the regularity of samples chosen.
- Identification of key laws and regulations central to the academies operations and review of compliance with such laws including a review of the Academy Trust Handbook 2024 and correspondence with solicitors to identify any on-going litigation.
- Testing of journal entries and potential override of systems.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Heather Garth Primary School**

**Independent Auditor's Report on the Financial Statements to the Members of Heather Garth Primary School  
(continued)**

**Use of our report**

This report is made solely to the Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Carrie Anne Jensen ACA (Senior Statutory Auditor)

For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor

26 South Saint Mary's Gate  
Grimsby  
North East Lincolnshire  
DN31 1LW

3 December 2025

## **Heather Garth Primary School**

### **Independent Reporting Accountant's Report on Regularity to Heather Garth Primary School and the Secretary of State for Education**

In accordance with the terms of our engagement letter dated 29 July 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Heather Garth Primary School during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Heather Garth Primary School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Heather Garth Primary School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heather Garth Primary School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

#### **Respective responsibilities of Heather Garth Primary School's Accounting Officer and the reporting accountant**

The accounting officer is responsible, under the requirements of the Heather Garth Primary School's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

#### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Evaluating the systems and control environment.
- Assessing the risk of irregularity, impropriety and non-compliance.
- Ensuring that the activities of the Academy Trust are in keeping with the Academy's framework and the charitable objectives; and;
- Obtaining representations from the Accounting Officer and Key Management Personnel.

**Heather Garth Primary School**

**Independent Reporting Accountant's Report on Regularity to Heather Garth Primary School and the  
Secretary of State for Education (continued)**

**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Carrie Anne Jensen ACA (Reporting Accountant)  
For and on behalf of Forrester Boyd Robson Limited,

26 South Saint Mary's Gate  
Grimsby  
North East Lincolnshire  
DN31 1LW

3 December 2025



## Heather Garth Primary School

### Statement of Financial Activities for the Year Ended 31 August 2025 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2024/25 Total £	2023/24 Total £
<b>Income and endowments from:</b>						
Donations and capital grants	2	13,151	-	5,120	18,271	47,657
Other trading activities	4	39,002	-	-	39,002	28,761
Investments	5	2,005	-	-	2,005	2,734
<i>Charitable activities:</i>						
Funding for the Academy trust's educational operations	3	38,540	1,601,646	-	1,640,186	1,549,399
Total		92,698	1,601,646	5,120	1,699,464	1,628,551
<b>Expenditure on:</b>						
Raising funds	6	3,481	930	-	4,411	3,086
<i>Charitable activities:</i>						
Academy trust educational operations	7	26,932	1,635,446	29,728	1,692,106	1,621,579
Total		30,413	1,636,376	29,728	1,696,517	1,624,665
Net income/(expenditure)		62,285	(34,730)	(24,608)	2,947	3,886
Transfers between funds		(65,378)	65,893	(515)	-	-
<b>Other recognised gains and losses</b>						
Actuarial gains on defined benefit pension schemes	22	-	1,000	-	1,000	106,000
Net movement in (deficit)/funds		(3,093)	32,163	(25,123)	3,947	109,886
<b>Reconciliation of funds</b>						
Total funds brought forward at 1 September 2024		38,457	14,711	1,307,861	1,361,029	1,251,143
Total funds carried forward at 31 August 2025		35,364	46,874	1,282,738	1,364,976	1,361,029



## Heather Garth Primary School

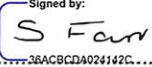
### Statement of Financial Activities for the Year Ended 31 August 2024 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2023/24 Total £
<b>Income and endowments from:</b>					
Donations and capital grants	2	9,416	-	38,241	47,657
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	38,289	1,511,110	-	1,549,399
Other trading activities	4	28,761	-	-	28,761
Investments	5	2,734	-	-	2,734
Total		<u>79,200</u>	<u>1,511,110</u>	<u>38,241</u>	<u>1,628,551</u>
<b>Expenditure on:</b>					
Raising funds	6	2,135	951	-	3,086
<i>Charitable activities:</i>					
Academy trust educational operations	7	<u>28,096</u>	<u>1,528,508</u>	<u>64,975</u>	<u>1,621,579</u>
Total		<u>30,231</u>	<u>1,529,459</u>	<u>64,975</u>	<u>1,624,665</u>
Net income/(expenditure)		48,969	(18,349)	(26,734)	3,886
Transfers between funds		(60,000)	60,000	-	-
<b>Other recognised gains and losses</b>					
Actuarial gains/(losses) on defined benefit pension schemes	22	<u>-</u>	<u>106,000</u>	<u>-</u>	<u>106,000</u>
Net movement in (deficit)/funds		(11,031)	147,651	(26,734)	109,886
<b>Reconciliation of funds</b>					
Total funds/(deficit) brought forward at 1 September 2023		<u>49,488</u>	<u>(132,940)</u>	<u>1,334,595</u>	<u>1,251,143</u>
Total funds carried forward at 31 August 2024		<u><u>38,457</u></u>	<u><u>14,711</u></u>	<u><u>1,307,861</u></u>	<u><u>1,361,029</u></u>

**Heather Garth Primary School**  
**(Registration number: 08431840)**  
**Balance Sheet as at 31 August 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	1,282,738	1,305,775
<b>Current assets</b>			
Debtors	12	64,106	63,608
Cash at bank and in hand		<u>70,590</u>	<u>108,956</u>
		134,696	172,564
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	13	<u>(52,458)</u>	<u>(83,310)</u>
Net current assets		<u>82,238</u>	<u>89,254</u>
Total assets less current liabilities		<u>1,364,976</u>	<u>1,395,029</u>
Net assets excluding pension asset		1,364,976	1,395,029
Defined benefit pension scheme liability	22	<u>-</u>	<u>(34,000)</u>
<b>Total net assets</b>		<u><u>1,364,976</u></u>	<u><u>1,361,029</u></u>
<b>Funds of the Academy Trust:</b>			
<b>Restricted funds</b>			
Restricted general fund	14	46,874	48,711
Restricted fixed asset fund	14	1,282,738	1,307,861
Pension reserve	14	<u>-</u>	<u>(34,000)</u>
		1,329,612	1,322,572
<b>Unrestricted funds</b>			
Unrestricted general fund	14	<u>35,364</u>	<u>38,457</u>
<b>Total funds</b>		<u><u>1,364,976</u></u>	<u><u>1,361,029</u></u>

The financial statements on pages 18 to 38 were approved by the Trustees, and authorised for issue on 3 December 2025 and signed on their behalf by:

Signed by:  
  
.....3BACBCDA024142C.....  
S Farr  
Chair of Trustees

## Heather Garth Primary School

### Statement of Cash Flows for the year ended 31 August 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	17	(39,061)	(66,398)
Cash flows from investing activities	18	<u>695</u>	<u>40,975</u>
Change in cash and cash equivalents in the year		(38,366)	(25,423)
Cash and cash equivalents at 1 September		<u>108,956</u>	<u>134,379</u>
Cash and cash equivalents at 31 August	19	<u><u>70,590</u></u>	<u><u>108,956</u></u>

## **Heather Garth Primary School**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **1 Accounting policies**

##### **General Information**

The Academy Trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust. The company registration number is 08431840.

The address of its registered office is:

Billingley View  
Bolton-On-Dearne  
Rotherham  
S63 8ES

These financial statements cover the individual entity, Heather Garth Primary School.

A summary of the principal accounting policies adopted (which have been applied consistently), judgements and key sources of estimation uncertainty, is set out below.

##### **Basis of preparation**

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

These financial statements are prepared in sterling, the functional currency, and are rounded to the nearest pound.

##### **Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Income**

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 1 Accounting policies (continued)

##### **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

##### **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### **Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

##### **Expenditure on raising funds**

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### **Charitable activities**

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 1 Accounting policies (continued)

##### Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful lives, per the table below.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Asset class	Depreciation method and rate
Long-term leasehold land	Straight line over 125 years
Long-term leasehold buildings	Straight line over 50 years
Computer equipment	Straight line over 3 years
Fixtures, fittings and equipment	Straight line over 5 years

The land and buildings are granted to the Academy Trust on a 125 year lease from Barnsley Metropolitan Borough Council. It was recognised on conversion and is being depreciated accordingly.

##### Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the lease term.

##### Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at transaction price less provision for impairment. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at transaction price. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.



## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 1 Accounting policies (continued)

##### **Taxation**

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Pension benefits**

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate Trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

##### **Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

##### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Critical accounting estimates and assumptions**

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31/08/2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 2 Donations and capital grants

	Unrestricted Funds £	Restricted Fixed Asset Funds £	2024/25 Total £	2023/24 Total £
Capital grants	-	5,120	5,120	38,241
Other donations	13,151	-	13,151	9,416
	<u>13,151</u>	<u>5,120</u>	<u>18,271</u>	<u>47,657</u>

#### 3 Funding for the academy trust's charitable activities

	Unrestricted Funds £	Restricted General Funds £	2024/25 Total £	2023/24 Total £
<b>Educational operations</b>				
<b>DfE revenue grants</b>				
General Annual Grant (GAG)	-	1,148,657	1,148,657	1,065,004
Universal Infant Free School Meals	-	27,076	27,076	30,906
Pupil Premium	-	125,230	125,230	123,678
PE and Sports grant	-	17,800	17,800	17,750
Other DfE grants	-	15,089	15,089	32,001
Teachers Pension Pay Grant	-	23,695	23,695	9,873
Teacher's Pay Grant	-	19,522	19,522	19,535
Core Schools Budget Grant	-	41,329	41,329	-
ESFA Recovery Premium	-	-	-	12,108
	<u>-</u>	<u>1,418,398</u>	<u>1,418,398</u>	<u>1,310,855</u>
<b>Other government grants</b>				
High Needs Funding	-	39,600	39,600	41,208
Early Years Funding	-	127,885	127,885	131,129
Other LA Income	-	15,705	15,705	21,043
	<u>-</u>	<u>183,190</u>	<u>183,190</u>	<u>193,380</u>
<b>Non-government grants and other income</b>				
Catering Income from Pupils	21,147	-	21,147	20,626
Educational Trip Income	17,393	-	17,393	17,663
Non-Government Income	-	58	58	6,000
Tesco Community Grant	-	-	-	875
	<u>38,540</u>	<u>58</u>	<u>38,598</u>	<u>45,164</u>
<b>Total</b>	<u><u>38,540</u></u>	<u><u>1,601,646</u></u>	<u><u>1,640,186</u></u>	<u><u>1,549,399</u></u>



## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 3 Funding for the academy trust's charitable activities (continued)

	Unrestricted Funds £	Restricted General Funds £	2024/25 Total £	2023/24 Total £
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#### 4 Other trading activities

	Unrestricted Funds £	2024/25 Total £	2023/24 Total £
Hire of facilities	9,720	9,720	7,200
School shop sales	206	206	401
Insurance claims	12,350	12,350	2,890
Other sales	7,888	7,888	9,429
Nursery Income	8,838	8,838	8,841
	<u>39,002</u>	<u>39,002</u>	<u>28,761</u>

#### 5 Investment income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Interest received	2,005	2,005	2,734

#### 6 Expenditure

##### Net income/(expenditure) for the year includes:

	2025 £	2024 £
Operating lease rentals	-	940
Depreciation	29,467	28,820
Fees payable to auditor - audit	7,875	7,500
Fees payable to auditor - other services	4,234	2,165

##### Non Pay Expenditure

	Staff costs £	Premises £	Other costs £	2024/25 Total £	2023/24 Total £
<b>Expenditure on raising funds</b>					
Direct costs	-	-	4,411	4,411	3,086
<b>Academy trust's educational operations</b>					
Direct costs	766,334	29,467	45,900	841,701	817,644
Allocated support costs	615,305	74,481	160,619	850,405	803,935
	<u>1,381,639</u>	<u>103,948</u>	<u>210,930</u>	<u>1,696,517</u>	<u>1,624,665</u>

**Heather Garth Primary School****Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)****7 Charitable activities**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Direct costs - educational operations</b>		
Teaching and educational support staff costs	766,334	734,002
Depreciation	29,467	28,820
Educational supplies	17,311	26,402
Staff development	4,624	3,586
Other direct costs	23,965	24,834
	<u>841,701</u>	<u>817,644</u>
<b>Support costs - educational operations</b>		
Support staff costs	649,305	558,597
LGPS Service cost adjustment	(34,000)	(29,000)
Technology costs	16,922	16,483
Maintenance of premises and equipment	28,493	63,314
Cleaning	2,763	2,921
Rent, rates and utilities	36,967	38,015
Insurance	6,258	5,843
Recruitment and support	896	425
Security and transport	1,867	1,922
Catering	79,901	75,890
Bank interest and charges	21	3
Interest on defined benefit pension scheme	1,000	8,000
Professional fees	23,322	21,289
Other support costs	34,649	35,452
Staff insurance	2,041	4,781
	<u>850,405</u>	<u>803,935</u>
<b>Total direct and support costs</b>	<u><u>1,692,106</u></u>	<u><u>1,621,579</u></u>

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 8 Staff

##### Staff costs

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	988,055	941,187
Social security costs	94,938	89,474
Operating costs of defined benefit pension schemes	253,976	219,628
	<u>1,336,969</u>	<u>1,250,289</u>
Agency supply costs	44,670	13,310
	<u><u>1,381,639</u></u>	<u><u>1,263,599</u></u>

##### Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2024/25 No	2023/24 No
Teachers	8	7
Administration and support	24	22
Management	4	4
	<u><u>36</u></u>	<u><u>33</u></u>

##### Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025 No	2024 No
£80,001 - £90,000	-	1
£90,001 - £100,000	<u><u>1</u></u>	<u><u>-</u></u>

##### Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £427,509 (2024: £394,468).

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 9 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the Academy Trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as Trustees. The value of trustees' remuneration and other benefits was as follows:

J Winnard (Head Teacher):

Remuneration: £90,000 - £95,000 (2024 - £85,000 - £90,000)

Employer's pension contributions: £25,000 - £30,000 (2024 - £20,000 - £25,000)

M Bower (Staff Trustee):

Remuneration: £55,000 - £60,000 (2024 - £55,000 - £60,000)

Employer's pension contributions: £15,000 - £20,000 (2024 - £10,000 - £15,000)

P Bennett (Staff Trustee):

Remuneration: £20,000 - £25,000 (2024 - £20,000 - £25,000)

Employer's pension contributions: £5,000 - £10,000 (2024 - £5,000 - £10,000)

During the year ended 31 August 2025, travel and subsistence expenses totalling £Nil (2024 - £Nil) were reimbursed or paid directly to 0 trustees (2024 - 0).

Other related party transactions involving the trustees are set out in note 23.

#### 10 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 11 Tangible fixed assets

	Long leasehold land and buildings £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 September 2024	1,630,000	190,488	134,242	1,954,730
Additions	-	-	6,430	6,430
At 31 August 2025	<u>1,630,000</u>	<u>190,488</u>	<u>140,672</u>	<u>1,961,160</u>
<b>Depreciation</b>				
At 1 September 2024	324,225	190,488	134,242	648,955
Charge for the year	28,820	-	647	29,467
At 31 August 2025	<u>353,045</u>	<u>190,488</u>	<u>134,889</u>	<u>678,422</u>
<b>Net book value</b>				
At 31 August 2025	<u>1,276,955</u>	<u>-</u>	<u>5,783</u>	<u>1,282,738</u>
At 31 August 2024	<u>1,305,775</u>	<u>-</u>	<u>-</u>	<u>1,305,775</u>

#### 12 Debtors

	2025 £	2024 £
<b>Current</b>		
Trade debtors	700	-
Prepayments	23,426	20,890
Accrued grant and other income	31,081	32,851
VAT recoverable	8,899	9,867
	<u>64,106</u>	<u>63,608</u>

#### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,014	-
Other creditors	-	6,500
Accruals	38,463	65,082
Pension scheme creditor	12,981	11,728
	<u>52,458</u>	<u>83,310</u>

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 13 Creditors: amounts falling due within one year (continued)

#### 14 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2025 £
<b>Restricted funds</b>					
<i>Restricted general funds</i>					
General Annual Grant	9,729	1,148,657	(1,224,279)	65,893	-
Pupil premium	20,953	125,230	(125,426)	-	20,757
Core Schools Budget Grant	-	41,329	(41,329)	-	-
Universal Infant Free School Meals	18,029	27,076	(29,312)	-	15,793
Other DfE	-	76,106	(65,782)	-	10,324
Early years income	-	127,885	(127,885)	-	-
Other LA income	-	15,705	(15,705)	-	-
High Needs income	-	39,600	(39,600)	-	-
Non-Government Income	-	58	(58)	-	-
Total restricted general funds	48,711	1,601,646	(1,669,376)	65,893	46,874
<i>Restricted fixed asset funds</i>					
DfE Capital grants	2,086	5,120	(908)	(515)	5,783
Assets transferred on conversion	1,305,775	-	(28,820)	-	1,276,955
Total restricted fixed asset funds	1,307,861	5,120	(29,728)	(515)	1,282,738
<i>Pension reserve funds</i>					
Restricted pension fund	(34,000)	-	33,000	1,000	-
Total restricted funds	1,322,572	1,606,766	(1,666,104)	66,378	1,329,612
<i>Unrestricted general funds</i>					
Unrestricted funds	38,457	92,698	(30,413)	(65,378)	35,364
Total unrestricted funds	38,457	92,698	(30,413)	(65,378)	35,364
Total funds	1,361,029	1,699,464	(1,696,517)	1,000	1,364,976

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 14 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2024 £
<b>Restricted funds</b>					
<i>Restricted general funds</i>					
General Annual Grant	33	1,065,004	(1,115,308)	60,000	9,729
Pupil premium	20,370	123,678	(123,095)	-	20,953
Universal Infant Free School Meals	7,657	30,906	(20,534)	-	18,029
Other DfE	-	91,267	(91,267)	-	-
Early years income	-	131,129	(131,129)	-	-
Other LA income	-	21,043	(21,043)	-	-
High Needs income	-	41,208	(41,208)	-	-
Tesco community grant	-	875	(875)	-	-
Non-Government Income	-	6,000	(6,000)	-	-
Total restricted general funds	<u>28,060</u>	<u>1,511,110</u>	<u>(1,550,459)</u>	<u>60,000</u>	<u>48,711</u>
<i>Restricted fixed asset funds</i>					
DfE Capital grants	-	38,241	(36,155)	-	2,086
Assets transferred on conversion	<u>1,334,595</u>	<u>-</u>	<u>(28,820)</u>	<u>-</u>	<u>1,305,775</u>
Total restricted fixed asset funds	<u>1,334,595</u>	<u>38,241</u>	<u>(64,975)</u>	<u>-</u>	<u>1,307,861</u>
<i>Pension reserve funds</i>					
Restricted pension fund	<u>(161,000)</u>	<u>-</u>	<u>21,000</u>	<u>106,000</u>	<u>(34,000)</u>
Total restricted funds	<u>1,201,655</u>	<u>1,549,351</u>	<u>(1,594,434)</u>	<u>166,000</u>	<u>1,322,572</u>
<i>Unrestricted general funds</i>					
Unrestricted funds	<u>49,488</u>	<u>79,200</u>	<u>(30,231)</u>	<u>(60,000)</u>	<u>38,457</u>
Total unrestricted funds	<u>49,488</u>	<u>79,200</u>	<u>(30,231)</u>	<u>(60,000)</u>	<u>38,457</u>
Total funds	<u>1,251,143</u>	<u>1,628,551</u>	<u>(1,624,665)</u>	<u>106,000</u>	<u>1,361,029</u>



## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG) must be used for the normal running costs of the academy. The Academy Trust was not subject to a limit on GAG carry forward.

Pupil Premium may be spent for the educational benefit of pupils registered at the school, or for the benefit of pupils registered at other schools; and on community facilities i.e. services whose provision furthers any charitable purpose for the benefit of pupils at the school or their families, or people who live or work in the locality in which the school is situated. The grant does not have to be completely spent by schools in the financial year.

Core Schools Budget Grant was introduced in the year to support schools with the overall costs in the 2024/25 financial year.

Universal Infant Free School meals income must be used to provide all pupils in reception, year 1 and year 2 with a free school lunch.

Other DfE income consists of PE Grant, Teachers Pay Grant, Teachers Pension Grant, NIC Grant and Rates Relief.

DfE capital grants consists of Devolved Formula Capital. Devolved Formula Capital is allocated direct by the DfE and can be used for improvements to buildings and other facilities, including ICT, or capital repairs / refurbishment and minor works.

The pension reserve recognises the school's current position in respect of the Local Government Pension Scheme.

#### 15 Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,282,738	1,282,738
Current assets	35,364	99,332	-	134,696
Current liabilities	-	(52,458)	-	(52,458)
Total net assets	<u>35,364</u>	<u>46,874</u>	<u>1,282,738</u>	<u>1,364,976</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,305,775	1,305,775
Current assets	38,457	132,021	2,086	172,564
Current liabilities	-	(83,310)	-	(83,310)
Pension scheme liability	-	(34,000)	-	(34,000)
Total net assets	<u>38,457</u>	<u>14,711</u>	<u>1,307,861</u>	<u>1,361,029</u>



## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 16 Capital commitments

	2025 £	2024 £
Contracted for, but not provided in the financial statements	-	1,358

#### 17 Reconciliation of net income to net cash inflow/(outflow) from operating activities

	2025 £	2024 £
Net income	2,947	3,886
Depreciation	29,467	28,820
Capital grants from DfE and other capital income	(5,120)	(38,241)
Interest receivable	(2,005)	(2,734)
Defined benefit pension scheme obligation inherited	(34,000)	(29,000)
Defined benefit pension scheme finance cost	1,000	8,000
Increase in debtors	(498)	(15,818)
Decrease in creditors	(30,852)	(21,311)
Net cash used in Operating Activities	(39,061)	(66,398)

#### 18 Cash flows from investing activities

	2025 £	2024 £
Interest received	2,005	2,734
Purchase of tangible fixed assets	(6,430)	-
Capital funding received from DfE and others	5,120	38,241
Net cash provided by investing activities	695	40,975

#### 19 Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand and at bank	70,590	108,956
Total cash and cash equivalents	70,590	108,956

#### 20 Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash	108,956	(38,366)	70,590
Total	108,956	(38,366)	70,590

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 21 Contingent liabilities

There is a potential liability of Heather Garth Primary School relating to claims made by and on behalf of term-time only employees who allege that they have not been paid the correct amount of holiday pay following the Supreme Court decision on the Brazel v Harper Trust case. There is limited legal precedent on calculating the settlement figures therefore the Academy Trust are unable to reliably quantify the financial impact.

#### 22 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by South Yorkshire Pension Fund.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

Contributions amounting to £(12,981) (2024 - £(11,728)) were payable to the schemes at 31 August and are included within creditors.

##### Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

##### Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation was implemented on 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the period amounted to £159,630 (2024: £138,316).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

##### Local government pension scheme

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 22 Pension and similar obligations (continued)

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £153,000 (2024 - £146,000), of which employer's contributions totalled £127,000 (2024 - £121,000) and employees' contributions totalled £26,000 (2024 - £25,000). The agreed contribution rates for future years are 23.9 per cent for employers and 5.5 - 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

#### Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.30	3.30
Rate of increase for pensions in payment/inflation	2.70	2.70
Discount rate for scheme liabilities	6.10	5.00
Inflation assumptions (CPI)	<u>2.70</u>	<u>2.70</u>

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
<b>Retiring today</b>		
Males retiring today	20.70	20.50
Females retiring today	23.60	23.60
<b>Retiring in 20 years</b>		
Males retiring in 20 years	21.50	21.30
Females retiring in 20 years	<u>25.00</u>	<u>25.00</u>

#### Sensitivity analysis

	2025	2024
	£	£
Discount rate -0.1%	39,000	47,000
Mortality assumption – 1 year increase	82,000	91,000
CPI rate +0.1%	37,000	44,000
Salary Rate - +0.1%	<u>4,000</u>	<u>4,000</u>

The Academy Trust's share of the assets in the scheme were:

	2025	2024
	£	£
Equities	1,740,200	1,509,510
Corporate bonds	472,340	473,130
Property	248,600	225,300
Cash and other liquid assets	<u>24,860</u>	<u>45,060</u>
Total market value of assets	<u>2,486,000</u>	<u>2,253,000</u>

The actual return on scheme assets was £141,000 (2024 - £193,000).

## Heather Garth Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 22 Pension and similar obligations (continued)

##### Amounts recognised in the statement of financial activities

	2024/25 £	2023/24 £
Current service cost	(93,000)	(92,000)
Interest income	115,000	105,000
Interest cost	(116,000)	(113,000)
Total amount recognized in the SOFA	<u>(94,000)</u>	<u>(100,000)</u>

##### Changes in the present value of defined benefit obligations were as follows:

	2024/25 £	2023/24 £
At start of period	2,287,000	2,146,000
Current service cost	93,000	92,000
Interest cost	116,000	113,000
Employee contributions	26,000	25,000
Actuarial (gain)/loss	(412,000)	(18,000)
Benefits paid	(61,000)	(71,000)
At 31 August	<u>2,049,000</u>	<u>2,287,000</u>

##### Changes in the fair value of academy's share of scheme assets:

	2024/25 £	2023/24 £
At start of period	2,253,000	1,985,000
Interest income	115,000	105,000
Actuarial gain/(loss)	26,000	88,000
Employer contributions	127,000	121,000
Employee contributions	26,000	25,000
Benefits paid	(61,000)	(71,000)
Asset ceiling restriction	(437,000)	-
At 31 August	<u>2,049,000</u>	<u>2,253,000</u>

#### 23 Related party transactions

Owing to the nature of the academy trust and the composition of the Board of Trustees' being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

There were no related party transactions in the year, other than certain trustees' remuneration and expenses already disclosed in note 9.