



# Year 4 - Money

## Types of money

Coins	1p	2p	5p	10p	20p
					
	50p	£1	£2		
					

Notes	£5 note	£10 note
		
	£20 note	£50 note
		

## Key vocabulary

Coins	Notes	Pound	Pence	Total
Convert	Change Price	Total Combination	Sum	Cost

## How to convert

Pounds into Pence	<p>To convert pounds into pence you multiply the number by 100. This is because there are 100 pennies in a pound.</p> <p style="text-align: center;">e.g. £4.59 = 4.59 x 100 = 459p</p>
Pence into Pounds	<p>To convert pence into pounds you divide the number by 100. This is because there are 100 pennies in a pound.</p> <p style="text-align: center;">e.g. 3,104p = 3,104 ÷ 100 = £31.04</p>

## Calculating with money

Adding money	<ol style="list-style-type: none"> <li>1. Make sure they are in the same units; either pence or pounds.</li> <li>2. Write them in columns, leaving a square for your decimal point if your numbers are in pounds.</li> <li>3. Add each column up as normal.</li> <li>4. Put in your units for your final answer.</li> </ol>
Subtracting money	<ol style="list-style-type: none"> <li>1. Make sure they are in the same units; either pence or pounds.</li> <li>2. Write them in columns, leaving a square for your decimal point if needed.</li> <li>3. Subtract each column as normal.</li> <li>4. Put in your units for your final answer.</li> </ol>
Finding the change	<ol style="list-style-type: none"> <li>1. Add together the items that have been bought using addition or multiplication.</li> <li>2. Take your answer away from what has been used to pay.</li> <li>3. Put in your units for your final answer.</li> </ol> <p style="margin-top: 10px;">Example; John bought 2 pencils for 43p each and paid with a £2 coin. How much change?</p> <p style="text-align: center; margin-top: 10px;">43p + 43p = 86p      200p - 86p = 114p or £1.14</p>



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