



Year 5: Money Matters

Key Vocabulary

Expenditure	The action of spending funds.
Income	Money received, especially on a regular basis, for work or through investments.
Receipt	A written or printed statement acknowledging that something has been paid for.
Money	The coins or paper notes used to buy things or pay for services.
Bills	A printed or written statement of the money owed for goods or services.
Budget	An estimate of income and expenditure for a set period of time.
Safe	Protected from danger or risk; not likely to be harmed or lost.
Scam	A dishonest scheme; a fraud.
Cybercrime	Criminal activities carried out by means of computers or the Internet.
Fraud	Wrongful or criminal action intended to result in financial or personal gain.
Spending	Give (money) to pay for goods, services, or so as to benefit someone or something.
Saving	The money one has saved, especially through a bank or official scheme.

Why use a bank account?

Safety	Convenience	Savings
Your money is protected.	Easier to get paid for work and pay for big things.	Can help you increase your money.
You can use cards, which is safer than carrying lots of cash.	You'll have a record, in your statement, of all the money you spend and add to your account.	Can be put aside for a large expense or for a rainy day.

How can I keep my money safe?

